

**AN ORDINANCE
BY FINANCE/ EXECUTIVE COMMITTEE**

06-O-2120

AN ORDINANCE ANTICIPATING AND APPROPRIATING BOND PROCEEDS IN THE AMOUNT OF \$27,060,000.00 FROM THE ATLANTA FULTON COUNTY RECREATION AUTHORITY REFUNDING REVENUE BOND, SERIES 2005A, AND OTHER GOVERNMENTAL FUNDS IN THE AMOUNT OF \$35,050,167.65 TO FUND VARIOUS PROJECTS; AND FOR OTHER PURPOSES.

WHEREAS, the City Council of the City of Atlanta ("City"), Georgia, adopted ordinance 05-O-1985 on November 7, 2005, which authorized the Mayor to execute a contract between the City and Fulton County Recreation Authority, for the issuance of park improvement revenue bonds in the maximum aggregate principal amount not to exceed \$125,000,000.00, to be issued in multiple series, from time to time at the request and direction of the City; and

WHEREAS, the proceeds of the bond issue are to be distributed in the amount of \$27,060,000.00 for the benefit of the City of Atlanta, and for the benefit of the Atlanta Fulton County Recreation Authority; and

WHEREAS, \$35,050,167.65 were received by other governmental contributions to the 2005A projects fund; and

WHEREAS, these bond proceeds need to be anticipated and appropriated in the proper fund accounts and cost centers.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS as follows:

SECTION 1: That the 2005 (2005 Bond Project Fund) budget be amended as follows:

ADD TO ANTICIPATIONS

1C5	69310			
6	1	B00001	Bond Proceeds	\$ 27,060,000.00
1C5	69310			
6	2	B00001	Premium on Bonds Sold	\$ 275,207.65
1C5	69243			
6	8	B00001	Oper Trans FM Fund 1B09	\$ 30,000,000.00
1C5	69350			
6	2	B00001	Other Gov'ts , Contributions	\$ 4,774,960.00
Total Anticipations				<u>\$ 62,110,167.65</u>

ADD TO APPROPRIATIONS

1C5	78900	T31Z0709999	Payment to Escrow Agent/ 2005A&B AFCRA REV BONDS	\$ 61,201,137.00
6	4	9		
1C5	72902	T31Z0709999	Disc on Bonds Sold- Broker	\$ 187,135.60
6	1	9		

1C5	72900	T31Z0709999	Insurance Expense	\$	197,507.73
6	7	9			
1C5	72900	T31Z0709999	Insurance Expense	\$	59,496.32
6	7	9			
1C5	76100	T31Z0709999	Payments to Other Gov'ts	\$	33,825.00
6	1	9			
1C5	76100	T31Z0709999	Payments to Other Gov'ts	\$	5,412.00
6	1	9			
1C5	72900	T31Z0709999	Bond Sale Expense	\$	188,929.20
6	9	9			
1C5	72902	T31Z0709999	Disc on Bonds sold- Org issue	\$	236,724.80
6	2	9			
Total Appropriations					<u>\$ 62,110,167.65</u>

SECTION 2: That all the ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.